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SLINGSHOT ENTERTAINMENT SIGNS NEW AGREEMENT WITH NWAVE

TO DISTRIBUTE SOS PLANET NARRATED BY

AWARD-WINNING JOURNALIST WALTER CRONKITE

Burbank, CA_!SlingShot Entertainment and nWave Pictures signed a new distribution agreement at the recent GSTA convention in Toronto. !The agreement includes DVD and VHS distribution of the innovative 3D/2D documentary **SOS Planet**, narrated by award-winning journalist Walter Cronkite, who also makes an on-screen appearance. !The film will be released theatrically in November 2002 in Europe and in the United States in Spring 2003. SlingShot Entertainment will slate the DVD for retail release in March 2003. !The two companies have enjoyed success together in the past with the DVD release of **Alien Adventure**, **Haunted Castle and Encounter in the Third Dimension**.

SOS Planet takes viewers to the heart of the most environmentally-challenged areas of our planet. !The film is a ground-breaking 3D/2D documentary with a rich texture blend of live action and computer-generated imagery in ways never-beforeseen in the large format film industry. !It explores the challenge of communicating important messages in today_s media-saturated world in an entertaining, yet truthful way.

"We_re excited about continuing our partnership with nWave," commented Mitch Perliss, Vice President and General Manager of SlingShot Entertainment. !"Thanks to the quality of the nWave films, SlingShot Entertainment was able to open a new area in the DVD marketplace _ 3D, and *SOS Planet* will take us to the next level in 3D DVD releases. !Not only is *SOS Planet* equally as entertaining as our other 3D titles from nWave, but it tells a story that needs to be told. "!

"This is the latest large format 3D film we_ve made," stated Ben Stassen, director of the film. !"SOS Planet represents quite a departure from the purely commercial films we have made in the past. !It was a great challenge but also a lot of fun to find cool 3D effects that would enhance the film_s message about nature conservation. !We_re thrilled that SlingShot Entertainment will help us deliver that message."

nWave and SlingShot are working together to create dramatic 2D and 3D bonus features for *SOS Planet*. !In addition to a "Making of" and Director_s Commentary by Ben Stassen, consumers can expect some groundbreaking bonus feature material that will be both educational and entertaining

nWave Pictures is the first fully integrated digital studio in the world specializing exclusively in the production of software for the location based entertainment market (ride films, virtual reality, etc.) and the large film format industry (15 perf. 70mm films/IMAX ® films, 10 perf. 70mm and 8 perf. 70mm). !!Founded by Ben Stassen and Brussels based D&D Entertainment Group in 1994, nWave Pictures along with its sister companies Movida and Trix, became a pioneer in the use of computer technology for the production of ride films. Combining computer generated imagery (CGI) with live action filmmaking, nWave Pictures has risen rapidly to the forefront of the industry releasing more than 50% of the worldwide supply of new titles.

SlingShot Entertainment is the world_s largest distributor of large format films on DVD and VHS and the only sales and marketing company to release field sequential 3D product on DVD. !Located in Burbank, CA, SlingShot is affiliated with The Enterprise Group, a multi-media conglomerate that provides a variety of world-class services for audio, video, DVD, interactive and live productions. SlingShot_s complete DVD collection ranges from an eclectic mix of movies originally presented in IMAX® theaters to cult and classics films, award-winning music titles and a host of animated features for all ages.

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